

## Message Text

CONFIDENTIAL

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ACTION OPIC-12

INFO OCT-01 NEA-14 ISO-00 EB-11 L-03 AID-20 IGA-02 SSO-00

NSCE-00 INRE-00 SAM-01 SP-03 NSC-07 CIEP-02 TRSE-00

SS-20 STR-08 OMB-01 CEA-02 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 XMB-07 LAB-06 SIL-01 INT-08 /141 W

----- 099320

O 121255Z JUL 74

FM AMEMBASSY CAIRO

TO SECSTATE

WASHDC IMMEDIATE 7706

C O N F I D E N T I A L CAIRO 5096

E.O. 11652: GDS

TAGS: EFIN

SUBJECT: RESPONSE TO FAHMY RE INVESTMENT GUARANTY PROGRAM

REF: STATE 146298

1. FIRST PERSON NOTE, ALONG LINES PARA 2 REFTTEL,  
SENT TO FAHMY TODAY AS AN INTERIM RESPONSE TO HIS  
EARLIER LETTER RE REACTIVATING OPIC PROGRAMS. WILL  
POUCH COPY TO DEPT.

2. WHEN I SAW FAHMY IN ALEXANDRIA YESTERDAY, I MENTIONED  
TO HIM MY PERTINENT TALK WITH HEGAZI AND THE DEPUTY  
PRIMIN'S READINESS TO ISSUE A STATEMENT LATER TODAY  
ABOUT ESTABLISHMENT OF A JOINT US/EGYPTIAN COMMISSION  
TO SETTLE OUTSTANDING AMERICAN PRIVATE DEBTS (CAIRO 5066).  
HE WAS PLEASED AND ALSO EXPRESSED HOPE THAT, ON BASIS  
PROMISED STATEMENT, REQUISITE DETERMINATION  
CAN BE PROCESSED TO ENABLE EXCHANGE OF NOTES REACTIVATING  
OPIC TO TAKE PLACE DURING SECRETARY SIMON'S  
UPCOMING VISIT.

3. ASHRAF GHORBAL TOLD ME LATER IN DAY THAT  
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PRESIDENT SADAT HAD APPROVED THE PROPOSED STATEMENT

DICTATED BY HEGAZI (PARA 5, CAIRO 5066). EMBASSY  
WILL WATCH FOR ITS APPEARANCE LATE TODAY OR TOMORROW  
MORNING AND REPORT SAME.

4. RE PARA 3, STATE 148209, TRUST TIMETABLE SUGGESTED  
THEREIN CAN NOW BE ACCELERATED IN LIGHT HEGAZI'S  
COMMITMENT TO ISSUE NEEDED STATEMENT. ON CONTINGENCY  
BASIS, EMBASSY WILL HAVE NOTE CITED PARA 1, STATE 148209  
READY FOR DISPATCH DURING SIMON VISIT.  
EILTS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN INVESTMENTS, INVESTMENT GUARANTEES, INVESTMENT PROGRAMS, GOVERNMENT REACTIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 12 JUL 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** shawdg  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974CAIRO05096  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D740186-0999  
**From:** CAIRO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740755/aaaabuql.tel  
**Line Count:** 71  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION OPIC  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** STATE 146298  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** shawdg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 13 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <13-Aug-2002 by shawdg>; APPROVED <21 FEB 2003 by shawdg>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** RESPONSE TO FAHMY RE INVESTMENT GUARANTY PROGRAM  
**TAGS:** EFIN, EG, US  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005